



# **Contents**

Discover a diverse industrial landscape to grow your business		
A destination ripe for investors	11	
Government commitments	16	
An innovation ecosystem	20	
Sector update	23	
How the Department for International Trade can help	26	

"The open economy, diversity of skills, the innovation, the agility, they're all there."

David Sproul, CEO, Deloitte

The UK is ready when you are, offering easy access to customers, innovators, suppliers and partners within the UK and a gateway to the world.

The UK offers an established, business-friendly environment, with economic stability and commercial security, all of which continues to attract the very best talent from around the world.

The UK has long been recognised as a leading global business centre with a world-class regulatory and legal system and a leading financial services industry.

The UK is the fifth largest economy in the world and remains the most popular destination for Foreign Direct Investment in Europe.<sup>1</sup>

Welcome to the UK.

# Join one of the world's major economic nations

- The world's 5th largest economy.<sup>2</sup>
- Steady growth forecast for UK through to 2023.<sup>3</sup>
- No. 1 destination for FDI in Europe.<sup>4</sup>
- Over **66 million** people live in the UK, making it a major market.<sup>5</sup>
- 663,272 new businesses set up here in 2018.6
- Home to one of the world's leading financial centres.<sup>7</sup>
- Home to the largest venture capital market in Europe and the third biggest globally.<sup>8</sup>
- Fast easy access to the world. The UK offers the largest air transport system in Europe and the second largest ports industry providing an ideal location for exporters.<sup>9</sup>





# Discover a diverse industrial landscape to grow your business

The UK's diversity helps make it a leading location in the world and number one for FDI in Europe.<sup>10</sup> It is made up of four closely-related but distinct countries - England, Scotland, Wales and Northern Ireland. Each offers its own unique business environment, with four vibrant capital cities.





### London

#### A world-leading powerhouse

"When you tell our senior officers and our specialists that you want to move to London, everybody wants to move to London."

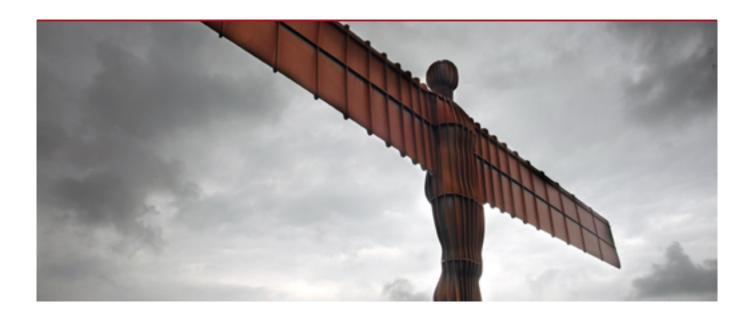
Octavio Lopes, Managing Director, GP Investments

London, the largest city in Europe, is a true 'city of the world', home to a diverse, global population that speaks over 230 languages. And from a business perspective, London is also renowned as one of the world's leading financial centres, with over 2,000 companies from almost 60 countries listed on the London Stock Exchange¹¹ - one of the world's oldest stock exchanges¹². The capital is also a global technology hub, with leading-edge technologies impacting sectors from healthcare to advanced manufacturing; renewables to aviation. Tech City in London is the choice of some of the most important tech companies in the world, including Facebook, Google, Intel and Cisco, and home to a pool of over 357,900 developers,¹³ more than any other European city. The city is a hotbed of successful, fast-growing small and medium-sized enterprises (SMEs). Venture capital reached \$7.9 billion in 2018, more than anywhere else in Europe.¹⁴ The UK also had a landmark year for exits in 2018: achieving sales, IPOs and mergers worth \$40bn.¹⁵

# The North of England

The North of England encompasses the economics powerhouses of Manchester, Leeds, Liverpool, Sheffield and Newcastle. As well as a number of smaller cities, each with a long history of engineering expertise. With a combined population of over 15 million, the area has an economy worth £350 billion. Rail links between these cities and London, cost competitive and highly skilled workforces and world-class research are increasing investor appetite here.  $^{17}$ 

With over one million private sector businesses generating 19% of UK GDP, the North<sup>18</sup> includes the great cities of Leeds, Liverpool, Manchester, Newcastle, and Sheffield. It was the birthplace of the Industrial Revolution, and subsequent innovations such as the world's first inter-city railway, and more recently, with major clusters in the nuclear, advanced engineering and medical sectors, the splitting of the atom and the first isolation of graphene. Due to its favourable geographical positioning, it is also home to the world's largest off-shore wind farm,<sup>19</sup> adding to the thriving UK renewables sector.



The North is recognised as a global centre for creativity and design and has attracted thriving international investment. This heritage of expertise and manufacturing know-how is well established on the world stage where the region exports over  $\pounds 50$  billion of goods annually.<sup>20</sup>

There are seven international gateway airports located in the region, flying to 254 direct destinations, and 12 major foreign trading ports are located here. A high quality of life also attracts people to live, work, study and invest in a region blessed with beautiful national parks and a renowned heritage of football, music and culture.

#### The Midlands

Built on a strong advanced manufacturing base and enhanced by a range of sectoral strengths, the Midlands is perfectly positioned to take advantage of economic growth, productivity and skills opportunities. With an economy worth more than £200 billion generating 13% of the UK's Gross Value Added (GVA),<sup>21</sup> the Midlands is at the heart of UK growth. A home to over 10 million people<sup>22</sup> and 700,000 businesses,<sup>23</sup> the region includes the historic cities of Birmingham and Nottingham alongside Coventry, Derby, Hereford, Leicester, Lincoln, Stokeon-Trent, Wolverhampton and Worcester, all perfectly placed to access 92% of the UK population within 4 hours. The international connectivity of the region plugged into the world stage by excellent road, rail and air networks - has made it one of the most exciting investment opportunities in Europe.

The birthplace of Shakespeare and Sir Isaac Newton, the Midlands has become an innovation hub for advanced manufacturing, automotive, life-sciences and many other sectors. Manufacturing remains central to the region's economy; over 700,000 people are directly employed by 15,000 manufacturing businesses, accounting for a fifth of the region's economy.<sup>24</sup> This includes the UK's largest concentration of automotive and food processing companies and their associated supply-chains.<sup>25</sup> Beyond transport, the region's 27 universities support a world class science and innovation base making the region a global centre of excellence in areas such as advanced manufacturing, engineering, low carbon technology, healthcare, life-sciences, agri-food and drink.



## The South of England

The South of England is home to 21 million people, and in 2018 accounted for 30% of Gross Value Added (GVA) in the UK economy. The Region has an incredibly strong offer across a wide range of sectors from nuclear and aerospace, to life science and new technologies.

The Southern region has a strong tradition of innovation, where creative, digital and technology meet traditional industry. There are vibrant clusters of expertise spanning 5G, FinTech, AgriTech, Cyber Security, Artificial Intelligence, Virtual Reality and IT. These are just some of the sectors where the South of England is a leader, not just in the UK, but on the world stage.

An efficient network of airports including London Heathrow, Gatwick, Luton, Stansted and Bristol provide fast and easy access to the entire region and the world. There is also easy rail access to Europe via the Eurotunnel. Sea ports include Southampton, Bristol, London Gateway Dover, and Felixstowe - the UK's busiest container port.

Within the South England Region the Cambridge-Milton Keynes-Oxford Arc has been designated by the UK Government as key economic priority area. It has the highest concentration of world-class research and innovation assets in the world. These include the two highest ranking universities in the world in Oxford and Cambridge<sup>26</sup>, which are at the heart of the growth of the Arc's Knowledge-intensive economy, along with eight further universities and a network of science parks, research institutions, businesses and incubators. Together, these assets form a wider innovation economy that drives growth across the region and generates additional growth to the UK.





### **Scotland**

#### Investing for the future

Scotland continues to be the UK's most attractive region for investment outside of London.<sup>27</sup> It is one of Europe's leading financial services centres - the second largest in the UK, and internationally recognised as a hub for FinTech.<sup>28</sup> Scotland is also the top location for the attraction of R&D projects<sup>29</sup>.

Scotland's capital city, Edinburgh, has a future-focused approach on every front. It is at the forefront of life-sciences research, with on-going projects in stem cell research and regenerative medicine, biotechnology, genomics and renewable energy. It is the UK's second most popular destination for international visitors, and one of the world's cultural capitals – chosen by UNESCO to be its first City of Literature, as well as hosting the world's largest book and performing arts festivals. 22

While in Glasgow, the establishment of CENSIS, the centre of excellence for sensing, imaging systems and the internet of things (IoT), aims to cement Scotland's influence as a world-leader in cutting-edge technology.

#### Wales

#### A centre for innovation

Wales has a strong reputation for innovation, offering foreign companies access to a diverse range of opportunities in areas such as compound semi-conductors, cyber security, neuro-science and insure tech. Investment in Wales is supported by the UK's largest public development bank, the Development Bank of Wales, which offers equity, mezzanine and loan investment of up to  $\pounds 2$  million and co-ordinates a business angel funding network. Cardiff, the capital of Wales, has a rich cultural and sporting heritage, with more green space than any other major city.

The city has a growing reputation in the professional and financial services sector, and media - it is home to studios of the three main national TV stations. The university is known for its research expertise in bioscience and related disciplines. A strong bio-sciences cluster, linked to Cardiff University, brings together around 100 companies and organisations. Several international healthcare companies are based here too, complemented by many innovative small companies, attracted by the expertise found in the area.



### Northern Ireland

#### Redefining its future

The economy of Northern Ireland is led by entrepreneurial hi-tech service sector companies. It is the perfect business environment, with low operating costs – salary costs are around 30% lower than the rest of Europe<sup>34</sup> - and supported by strong and resilient infrastructure.

Since the start of the new millennium, Belfast has seen a sustained period of economic growth and regeneration.<sup>35</sup> Originally built on shipbuilding and textiles, the capital has recently seen large-scale developments in the city centre and on the waterfront. The Titanic Quarter features historic maritime landmarks, film studios and educational facilities alongside residential and leisure developments. Belfast is the gateway to Northern Ireland's remarkable landscape and attractions, which include the world-famous Giant's Causeway.



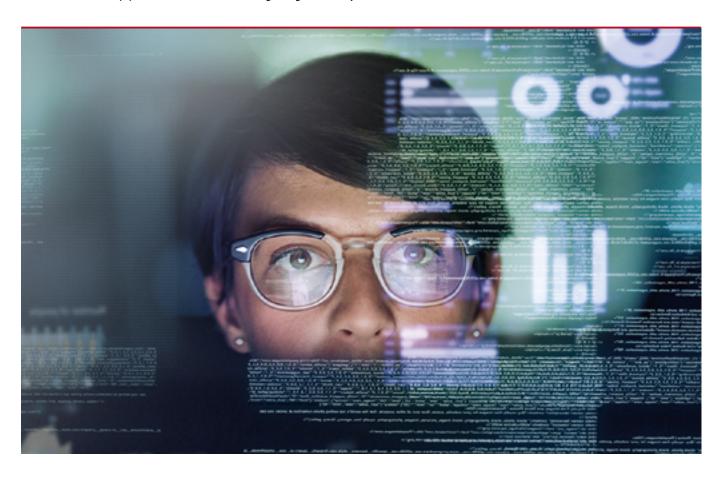


# A destination ripe for business founders

#### The perfect business environment

Many factors come together to create the UK's vigorous and dependable economy and business-friendly environment:

- Stable and transparent political, legal and regulatory environment.
- The flexibility to choose a company structure that suits your business.
- Fair and open public procurement procedures.
- Pro-active approach to reducing regulatory burdens.



"It's a country and economy that is ready for the future. With its ideal position between East and West, it's a gateway to the world."

Kiyoshi Yamamoto, General Manager, Hitachi



# A competitive tax environment

The UK is focused on developing the optimum environment for business to thrive and at the heart of this is low tax, fair but competitive tax rules, and generous tax relief for innovation. The UK has frozen corporation tax at 19% and currently has the lowest headline corporation tax in the G20. These conditions are essential for businesses to establish themselves successfully and profitably. They are central to the UK's aim to make this country the best place in the world to locate and grow an international business.



"The UK has leading manufacturing facilities, committed workforces and innovative talent pools to recruit from"

Intas Pharmaceuticals

#### Home to world-class talent and skills

Investors coming to the UK have access to a diverse and expansive international talent pool, enabling them to compete on the world stage. Three factors support the UK's capacity to supply the essential skills your business needs today and in the future.

- First, you can benefit from the high quality of the existing skills base here.
- 2. Add to that the UK's attraction for talent from around the world; a magnet for talent, the UK is ranked second in the G20 for its ability to grow and attract talent.<sup>36</sup>
- 3. And finally, the UK's focus on increasing the pool of skills that employers need most. With a labour force of over 32 million people<sup>37</sup>, the people you need to grow your business are here, ready to add their skills and expertise to yours.

The UK provides an excellent foundation for world-class innovation and ideas with a globally competitive higher education system which includes four of the top ten universities. Over  $\mathfrak{L}7$  billion is invested in research councils and universities annually<sup>38</sup>, helping the UK to achieve the highest research productivity amongst the top research nations.<sup>39</sup>

The size, depth and strength of the UK's skills base has attracted some of world's largest multinational companies to move here. These include household names like Microsoft, Siemens, Google, Facebook, Hitachi, Coca-Cola, Sony, Ford and Johnson & Johnson.

- Home to four of the world's top ten universities: Oxford, Cambridge, University College London and Imperial College London.<sup>40</sup>
- Home to the highest number of MBAs in Europe.<sup>41</sup>
- One of the most flexible labour markets in the world.<sup>42</sup>
- Competitive labour costs ranked amongst the best in Western Europe.<sup>43</sup>
- A reformed apprenticeship system designed to meet the skills needs of employers.

For further information, visit **invest.great.gov.uk** 



#### Fast, easy access to the world

The UK is well positioned to serve global markets. With a time-zone conducive to operating globally, the working day overlaps with Tokyo and San Francisco markets. In terms of the movement of goods, the UK is home to the second largest ports industry and the largest air transport system in Europe,<sup>44</sup> making it an ideal location for exporters.

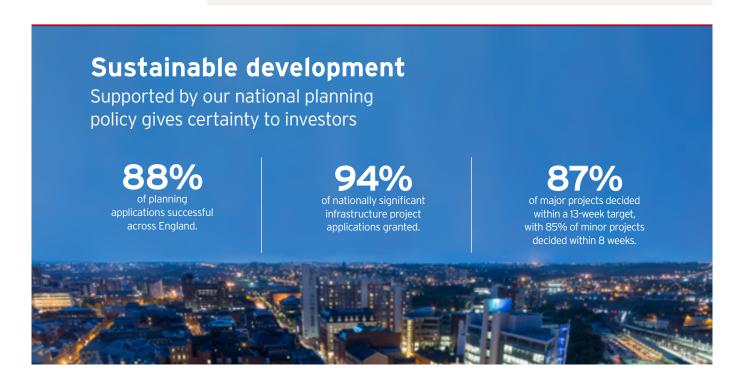
To supplement the favourable infrastructure the UK has to offer, the government is making £50 billion export and finance insurance available to support UK-based companies trade globally.<sup>45</sup>

#### Find the perfect location for you and your business

The UK's planning process is incredibly simple, designed to help you get on and establish your business. In fact, the World Bank rates UK processes for obtaining construction permits (including getting planning permission) as one of the most efficient in Europe. The UK is rated higher than many other countries, including Switzerland, the Netherlands, France and Ireland.<sup>46</sup> Too much red tape stunts business growth, so the UK Government has made it easy to find the perfect location for your business where you can also enjoy life outside work.

#### An open and flexible approach

Nothing fuels growth for businesses like transparency and flexibility, in both company law and corporate governance. With a commitment to fair and open public procurement across all business sectors, setting up a company in the UK is quick and simple; and you can choose and shape the corporate structure that best meets your needs. The UK also offers companies and investors a framework of law and best practice that provides the peace of mind and certainty needed to invest, innovate and trade.





# The UK - a home for Global Talent

- New fast-track arrangements for top scientists and researchers to come to the UK
- No cap on who can benefit from the Global Talent route
- £300 million made available for research into advanced mathematics

From 20 February 2020, the UK's rebranded Global Talent route (reforming the existing Tier 1 Exceptional Talent route) will be open for applications. The new Global Talent route has no cap on the number of people able to come to the UK, demonstrating the government's commitment to supporting top talent. As part of reforms, the UK will offer a new, fast-track visa scheme to attract the world's top scientists and researchers.

Science, research and innovation is top of the UK government's agenda. Applicants from the global scientific and research community for the new fast-track endorsed funder scheme will be endorsed by UK Research and Innovation (UKRI).

#### Helpful links

Visa and entry clearance Science and innovation





# **Government Commitments**

The UK wants to build on its strengths by helping deliver a highly-skilled, competitive economy that benefits everyone. This country will become a more innovative economy through commercialising its world-leading science base, developing new technologies and driving growth throughout the UK.



The Government has committed additional capital to fund new high-value economic infrastructure through the National Productivity Investment Fund which included £2.6 billion for improvements in transport projects,  $^{51}$  £740 million to support the UK's digital infrastructure such as 5G and fibre-broadband  $^{52}$  and £2.3 billion Housing Infrastructure Fund.  $^{53}$ 

The Government is also driving forward progress on critical projects, including support for a new runway at Heathrow and further investment in and progression on road and rail projects. The UK wants to ensure that it remains the best place in the world to start and grow a business by offering tax reliefs such as the Enterprise Investment Scheme, Seed Enterprise Investment Scheme and Venture Capital Trust which help to stimulate over  $\mathfrak{L}2.5$  billion a year of investment in UK SMEs.<sup>54</sup>

Furthermore, the UK has committed to a new £2.5 billion investment programme incubated in the British Business Bank.<sup>55</sup> This is expected to attract a further £7.5 billion in private investment and support UK companies<sup>56</sup> with high growth potential to access the long-term investment they need to grow and go global.

The UK has set a target for 2.4 per cent of GDP to be invested in R&D in the next decade and to be in the top quartile of OECD countries in the longer term. In 2021 the Government will increase investment in science, innovation and technology R&D to £22 billion.<sup>57</sup> This demonstrates the UK's commitment to remain a world-leading knowledge-intensive economy and for the UK to be the most exciting investment destination.







#### Access world-class banking and financial services

The UK is proud to be Europe's leading financial services hub and the world's leading financial services centre. London continues to be a major global centre for the issuance and trading of bonds, with around 39% of global secondary market turnover in 2017. According to data from the Bank for International Settlements, the UK has the largest debt security market in Europe and the fourth largest market globally, behind the US (\$40.3trn), Japan (\$13trn) and China (\$12.3trn)<sup>58</sup>. Nowhere else matches the UK's unique combination of capital, capability and international focus.

#### UK finance at a glance



London is a leading international financial centre.<sup>59</sup>



The UK is home to 7 of Europe's leading 10 leading unicorn venture capital hunter funds.<sup>60</sup>



The UK produced 77 billion-dollar businesses double the total number in Germany and almost four times as many as Israel.<sup>61</sup>



The UK is the number 1 location for cross border bank lending with 16% of the global market share.<sup>62</sup>



Largest venture capital market in Europe; the third largest globally.<sup>63</sup>



37% of global foreign exchange takes place in the UK, ranking Britain as the world's leading centre for foreign exchange trading.<sup>64</sup>



London remains the largest Renminbi clearing centre outside of Greater China with over 40% of the offshore total transactions.<sup>65</sup>



The UK is the leading Western centre for Islamic finance.<sup>66</sup>

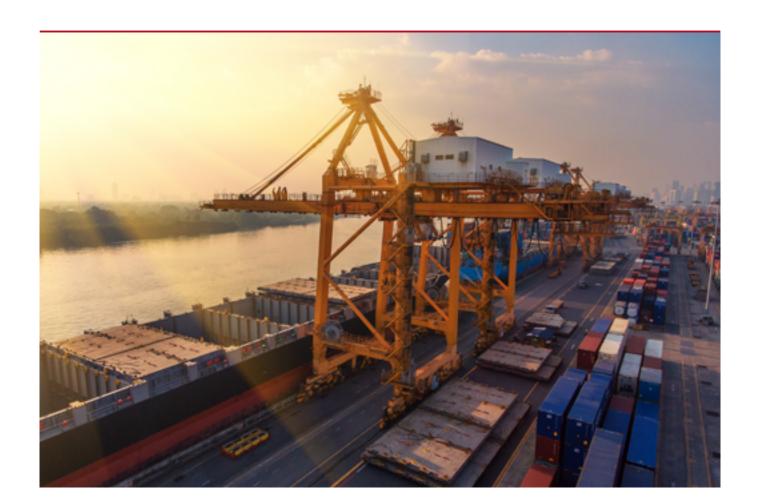
# Free-flowing working capital

With such a strong financial services sector, there are many firms on hand to help promote a growing number of FinTech and crowd funding start-ups. Access to UK Export Finance's products and services can also be part of an attractive package to help companies in the UK grow faster. The UK Government is also keen to support UK-based companies as they move into international markets, assisting them with up to  $\mathfrak{L}50$  billion of export finance and insurance.<sup>67</sup>

Companies that invest in, and export from, the UK can access a full range of support from UKEF, the UK's export credit agency. UKEF helps these companies to:

- Win export contracts by offering attractive financing to overseas buyers.
- Fulfil contracts with support for working capital and contract bonds.
- Get paid for overseas sales with export insurance.

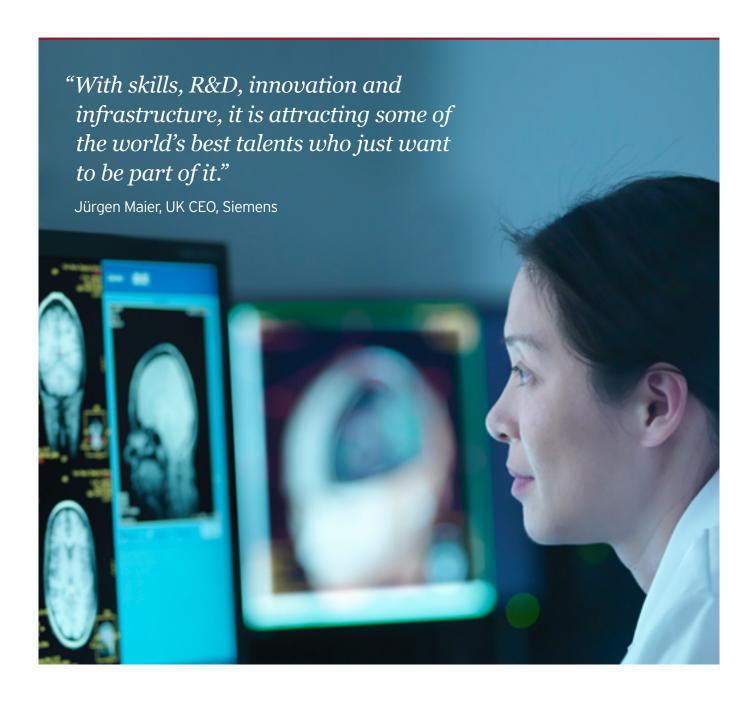
Ready to set up in the UK? **Contact us to make an enquiry.** 





# An innovation ecosystem

The UK has a rich heritage of discovery – in the laboratory, from pole-to-pole and even into space. The UK's scientific achievements are many, from splitting the atom to creating the first computer and the invention of the World Wide Web. But the UK is more than a nation of inventors; it continues to invest heavily in an innovation system that successfully turns remarkable ideas into amazing commercial success.





### World-leading R&D

The UK's government partnership with industry creates a thriving ecosystem for turning ideas into commercial success. The UK has a world-leading reputation in science, research and innovation – ranked in the top 5 of the Global Innovation Index 2019.<sup>68</sup> The index identifies particular strengths in the UK's world-class universities and research institutions, the quality of the infrastructure that supports innovation and the sophistication of its financial markets.

## **Supporting Innovation**

The UK's generous tax credits cut the cost of leading-edge research and high-tech commercialisation processes. The Patent Box lowers the rate of corporation tax you will pay on profits earned from qualifying patented inventions to 10%69 – nearly half the current headline tax rate. R&D tax relief can offer 230% on allowable R&D costs for SMEs and the R&D Expenditure Credit can offer 11% on allowable R&D costs for large companies which remains in place until April 2021.<sup>70</sup>

The government aims to raise total R&D investments to 2.4% of GDP by 2027, increasing to 3% in the longer term starting with increasing R&D investment in science, innovation and technology to £22 billion by 2025. Innovate UK is the government agency that funds and connects business-led innovation. It supports businesses to develop and realise the potential of new ideas, including those from the UK's world-class research base. Part of that support is the UK's network of Catapult Centres which connect businesses with the UK's research and academic communities. The Catapults are technology and innovation centres that support innovative businesses by providing access to the facilities and expertise they would not find together elsewhere.

The UK is putting AI and data revolution at the forefront of the government agenda. The AI sector deal announced the creation of 200 new PhD places in UK universities every year for the next 5 years alongside 20 new Centres for Doctoral Training in AI to attract talent to the UK.<sup>73</sup>

By supporting the next generation of AI scientists and engineers through these programmes, AI is expected to boost productivity in the UK by up to 35% by 2035, adding approximately £620 billion to the economy.  $^{74}$ 



#### The global destination for innovation

When you choose to innovate here, you can be certain you're in excellent company. The UK Government invests over £6 billion each year in the country's research councils and universities<sup>75</sup> to sustain a diversity of funding approaches and foster international collaboration. It also helps give businesses access to the best facilities, expertise and research infrastructure available.

- The UK is ranked in the top 5 of countries in the Global Innovation Index.<sup>76</sup>
- Collaboration between universities and business is the most effective among Europe's major economies.<sup>77</sup>
- The UK has the highest research productivity amongst the top research nations.<sup>78</sup>
- Rated by business as one of only three countries in Tier 1 of global IP systems.<sup>79</sup>
- Since 2014, the UK has produced more than twice the total number of \$1bn tech companies than any other country in Europe.<sup>80</sup>



# Sector update

It's easy to talk about the UK's approach to FDI and how innovation and investment are nurtured here. But proof of this success is to be found, inevitably, in the numbers. As you can see from this chart, the UK's approach really does work.



t share (2018)	2018 M	2017	Country	Rank
17%	1,054	1,205	UK	1
16%	1,027	1,019	France	2
15%	973	1,124	Germany	3
5%	314	237	Spain	4
4%	278	215	Belgium	5
4%	272	197	Poland	6
4%	261	229	Turkey	7
4%	229	339	Netherlands	8
3%	211	238	Russia	9
3%	205	135	Ireland	10
	278 272 261 229 211	215 197 229 339 238	Belgium Poland Turkey Netherlands Russia	5 6 7 8 9

\*EY - Europe Attractiveness Survey 2019

"The UK is special. If you're looking for deep-rooted capabilities, incredible experience, institutional knowledge going back decades, it's the UK."



## UK FDI at a glance

#### Software & technology sector

- London continues to dominate the European tech investment landscape, with the latest figures revealing Britain's tech sector attracted more venture capital investment and tech IPOs than any other European hub in 2018.81
- It is one of the fastest growing sectors in the UK over the last decade, with a value of £184 billion in 2018.<sup>82</sup>
- London ranks second in the world for most connected place for tech, after Silicon Valley.<sup>83</sup>
- The sector underpins all areas of the economy, from financial services and high-value manufacturing to retail and agriculture.

#### At the heart of the global financial community

- Home to one of the world's leading financial centres.<sup>84</sup>
- This is the reason why so many international companies, including many of the world's leading investment houses and financial institutions, choose to base themselves here.
- The UK's regulatory framework, standards and network enable global market access. Other countries look to and follow the UK's high standards.









#### Healthcare & lifesciences



- The UK is the number one destination for health and life sciences FDI in Europe.<sup>85</sup>
- You will find world-class facilities and resources to develop your ideas here - from inception to clinical trials.<sup>86</sup>
- The UK has a world-renowned research, test bed and delivery partner in its National Health Service (NHS).

#### Creative excellence



- The creative industry is the fastest growing sector in the UK economy, with a value of £101.5 billion in 2017.<sup>87</sup>
- The UK's film and TV industries are thriving with continued investment from global players such as Netflix and Warner Bros.
- The UK games industry is continuing to break boundaries globally. The industry was worth £5.7 billion in 2018 88

#### e-commerce

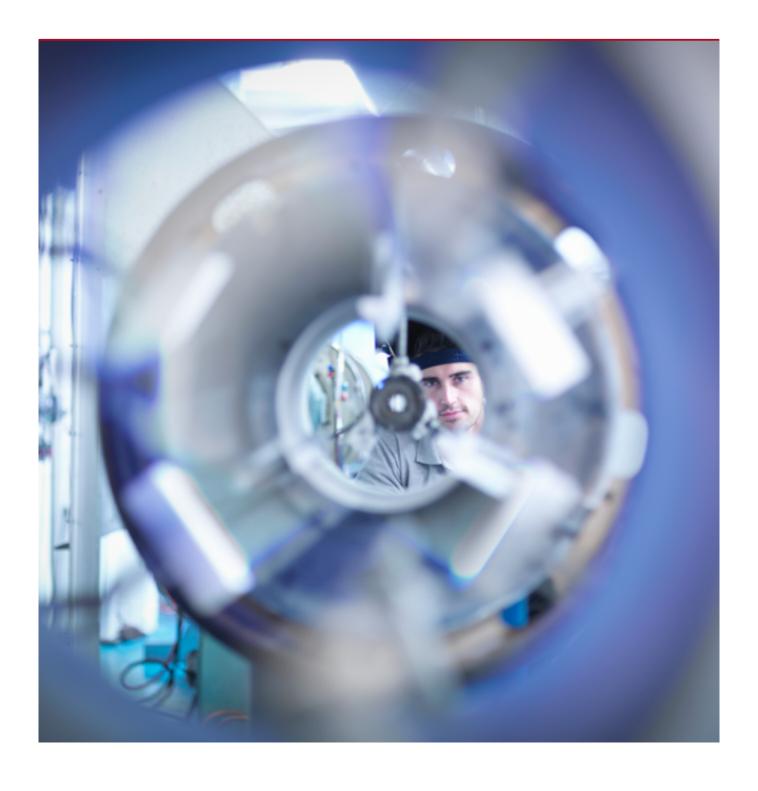
- UK consumers are early adopters and open to new and innovative models of service delivery, for example Amazon test their drone delivery services here in the UK.<sup>89</sup>
- UK has the highest spend per capita on e-commerce, spending on average £3,161 annually.<sup>90</sup>
- The e-commerce market in the UK is expected to be worth over £200 billion by the end of 2019.<sup>91</sup>
- By 2021, around 93 percent of UK internet users are expected to do shopping online - the highest online shopping penetration rate in Europe.<sup>92</sup>





# How the Department for International Trade can help

The Department for International Trade offers dedicated, professional assistance on every aspect of locating a new business in the UK or expanding your existing facilities.



### **Our services**

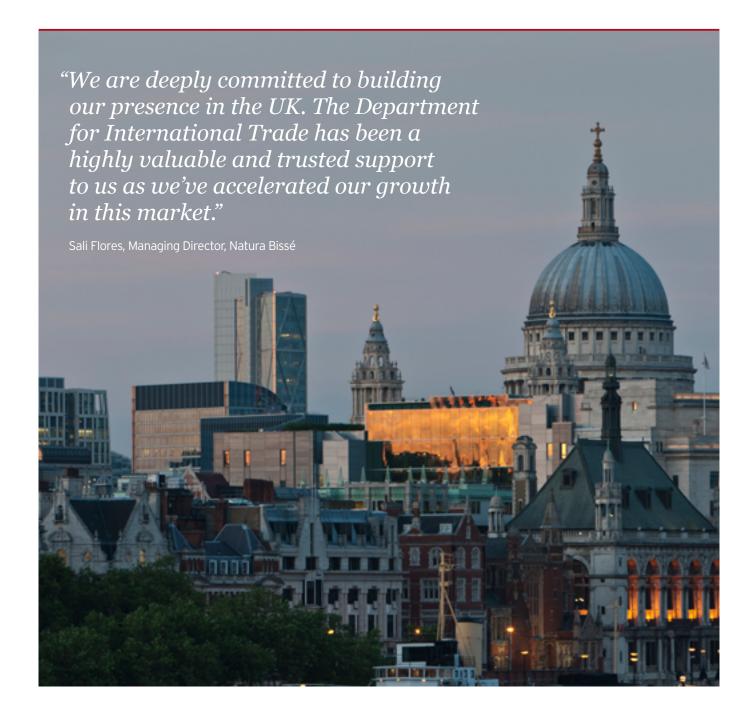
#### We offer:

- Bespoke information on key commercial considerations including company registration, financing, labour and skills, research and development, real estate, transport, utilities and regulatory issues.
- Comprehensive regional and local location analysis to help overseas companies choose the right place to set up.
- Introductions to sector networks including industry leaders, chambers of commerce, service providers, universities and centres of R&D excellence.
- Assistance to develop innovative UK business opportunities through our Global Entrepreneur Programme.
- Continued support through our Investor Development network, which offers assistance to companies once they are established in the UK.

Ready to set up in the UK? **Contact us to make an enquiry.** 







The UK continues to attract record numbers of FDI projects. And in 2018, DIT and our partner network assisted 1,782 investment projects.93

The UK is recognised as one of the best Investment Promotion Agencies in the world. DIT (formerly known as UK Trade & Investment) won a United Nations Conference on Trade & Development (UNCTAD) award in October 2014 for excellence in promoting FDI for sustainable development.94

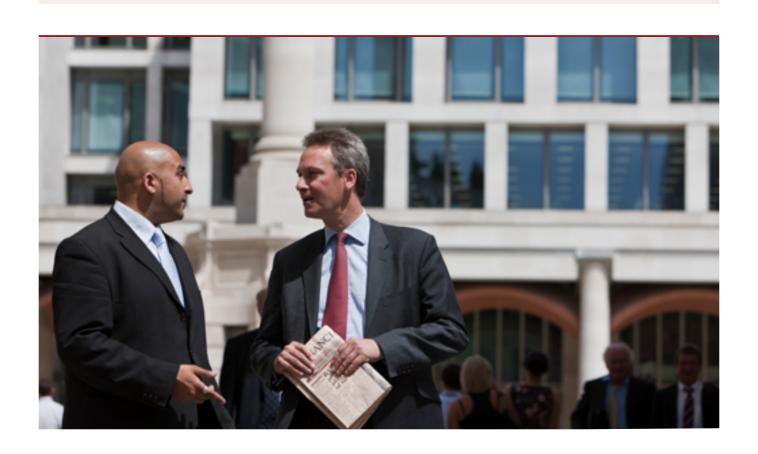
The Department for International Trade works with businesses of all shapes and sizes. You may be an entrepreneur with a game-changing start-up idea; a rapidly growing SME or family business; a corporate giant or significant institutional investor. Whatever your start point, plans or aspirations, we want to help you make the most of the opportunities here in the UK to realise your international business ambitions.



## **Our top 10 support services**

Our services to international investors in the UK are free of charge. And you can rest assured that all our dealings are 'Commercial in Confidence'.

- 1 Assessing market opportunity
- 2 Access and introductions to the right people
- 3 Setting up in the UK
- 4 Bespoke market research
- 5 Helping select the best market location
- 6 Explanation of the tax environment in the UK
- 7 On-going government support
- 8 Support with applying for visas and entry to the UK
- 9 Finding top quality staff
- 10 Tailored assistance for entrepreneurs





"The initial support and on-going assistance that we have received from the Department for International Trade has been invaluable"

Richard Robinson, Managing Director, Calbee UK

If you would like to discuss your plans, you can contact our Investment Services Team at: invest.great.gov.uk/int/contact

They can also put you in touch with staff at a nearest British Embassy, High Commission or a Local Trade Office, who can advise you.

For further information, please visit: **invest.great.gov.uk** 



# References

- Deloitte, UK is destination of choice in Europe for foreign investment; for this to continue a pro-growth, open and stable business environment needs to be preserved, January 2019
- 2. Reuters, UK discovers £26 billion in statistical review, June 2019
- 3. IMF World Economic Outlook, 2019
- Deloitte, UK is destination of choice in Europe for foreign investment; for this to continue a pro-growth, open and stable business environment needs to be preserved, January 2019
- ONS, Population Estimates, June 2019
- 6. Centre for Entrepreneurs, Business formations recover to reach new high in 2018, 2018
- 7. Business Insider, The 20 most powerful financial centres in the world, September 2017
- 8. Reuters, London remains top destination for European tech funding, January 2019
- 9. Department for Transport, Aviation 2050: The future of UK aviation, December 2018
- Deloitte, UK is destination of choice in Europe for foreign investment; for this to continue a pro-growth, open and stable business environment needs to be preserved, January 2019
- 11. London Stock Exchange
- 12. London Stock Exchange, History of London Stock Exchange Group
- 13. London and Partners, London is top European hub for global tech talent, February 2019
- 14. Tech Nation, UK tech leads European success in 2018, December 2018
- 15. Tech Nation, UK Tech Sector Leads European success in 2018, December 2018
- 16. N8 Research Partnership, Northern Powerhouse, 2018
- 17. N8 Research Partnership, Northern Powerhouse, 2018
- 18. HM Government, Northern Powerhouse Strategy, 2016
- 19. Orsted, World's largest offshore wind farm officially revealed, 2018
- 20. RG Group, Whitepaper: the Northern Powerhouse, 2017
- 21. Department for International Trade, Midlands Engine Opportunities in Agrifood
- 22. Statista, Population estimate of England, 2018
- 23. Department for Business, Environment & Industrial Strategy, Business Population Estimates for the UK and Regions, 2018
- $24. \ \ Midlands\ Business\ News, How\ are\ manufacturing\ companies\ in\ the\ Midlands\ leading\ the\ way?, 2018$
- 25. Midlands Engine, Midlands Engine vision for growth
- 26. Times Higher Education, 2019
- 27. EY, Attractiveness Survey: Scotland, June 2019
- 28. EY, Attractiveness Survey: Scotland, June 2019
- 29. EY, Attractiveness Survey: Scotland, June 2019
- 30. Visit Britain, Inbound Town Data, 2019
- 31. UNESCO, Edinburgh, 2018
- 32. This Is Edinburgh, Edinburgh Fringe Festival, 2019
- 33. Wales Development Bank, £1.25 million loan helps advanced manufacturer prepare for growth, 2019
- 34. Invest Northern Ireland, Competitive Operating Costs, 2019
- 35. Centre for Cities, Belfast: Tipping Point, March 2009
- 36. 2019 Global Talent Competitive Index, 2019
- 37. ONS, UK Labour Market, July 2018
- 38. UKRI, About Us, 2018
- 39. Department for Business, Energy € Industrial Strategy, International Comparative Performance of the UK Research Base, 2016
- 40. QS World University Rankings, QS Global MBA Rankings: Europe, 2018
- 41. Top Universities, QS Global MBA Rankings: Europe, 2019
- 42. Deloitte, Jobs and Work: How the UK compares, May 2019
- 43. ONS, Index of Labour Cost Per Hour, December 2018
- 44. HM Government, Aviation 2050: The Future of UK Aviation, December 2018
- 45. UK Export Finance, Annual Report and Accounts 2018-2019, 2019
- 46. World Bank, Doing Business 2019, 2019
- 47. UKVI, About our service, 2018
- 48. UKVI, About our service, 2018
- 49. HM Gov, New UK visa application system launches in Kenya, 2019
- 50. UKVI, Find a visa application centre
- 51. Department for Transport, Transport Investment Strategy, July 2017
- 52. Department for Digital, Culture, Media and Sport, £95 million 'Full Fibre' Broadband Boost for Local

- Authorities, August 2018
- 53. Ministry of Housing, Communities and Local Government, Housing Infrastructure Fund, July 2017
- 54. HM Revenue & Customs, Venture Capital Trust Statistics, 2018
- British Business Bank, £2.5bn British Patient Capital Programme launched to enable long-term investment in Innovative Companies across the UK, June 2018
- British Business Bank, £2.5bn British Patient Capital Programme launched to enable long-term investment in Innovative Companies across the UK, June 2018
- 57. UKRI, Increasing the UK's investment in R&D to 2.4% of GDP, 2018
- 58. The Global City
- 59. The Global Financial Centres Index 25, March 2019
- 60. Tech Nation, UK tech extends lead over Europe, 2018
- 61. Tech Nation, UK's digital tech sector has created one tech 'unicorn' a month for last year, 2019
- 62. Tech Nation, UK tech sector beats both US and China to lead global growth in 2019, January 2020
- 63. Reuters, London remains the top destination or European tech funding, 2019
- 64. The City UK, Key facts about the UK as an international financial centre, 2018
- 65. The FT, How London won the race for the Renminbi, 2019
- 66. The City UK, Leading Western Centre for Islamic Finance, 2019
- 67. UK Export Finance, Annual Report and Accounts, 2018-2019
- 68. Global Innovation Index, 2020
- 69. HM Revenue & Customs, Corporation Tax: the Patent Box, January 2007
- 70. HM Revenue & Customs, Research and Development Tax Relief, 2017
- 71. UKRI, Increasing the UK's investment in R&D to 2.4% of GDP, 2018
- 72. The Catapult Programme, 2017
- 73. Department for Culture, Media and Sport, Al Sector Deal, 2017
- 74. Accenture, Artificial Intelligence is the Future of Growth, 2018
- 75. UKRI, Introducing UK Research and Innovation, 2019
- 76. Global Innovation Index. 2020
- 77. World Economic Forum, Global Competitiveness Report, 2019
- 78. Elsevier, International Comparative Performance of the UK Research Base, 2016
- 79. GIPC International Intellectual Property Index, 2019
- 80. Tech Nation, UK tech sector beats both US and China to lead global growth in 2019, January 2020
- 81. Tech Nation, UK tech leads European success in 2018, 2018
- 82. Tech Nation, UK tech sector beats both US and China to lead global growth in 2019, January 2020
- 83. Tech Nation Report 2018: UK expanding faster than the rest of the economy, May 2018
- 84. Business Insider, The 20 most powerful financial centres in the world, September 2017
- $85. \ \ Office for Life Sciences, Life Sciences Competitiveness Indicators, June \ 2019$
- 86. NHS, New hub to enhance clinical trial capability, 2019
- 87. Creative Industries Federation, 2017
- 88. UKIE, The Games Industry in Numbers, 2018
- 89. BB
- 90. Search Laboratory, Global ecommerce opportunities for online retailers, April 2019
- 91. Ecommerce News, E-commerce in the UK, 2019
- 92. Statista, E-commerce in the UK, 2019
- 93. Department for International Trade, Inward Investment Results, 2018-2019
- 94. HMG, UKTI Inward Investment Report, 2014 to 2015





invest.great.gov.uk

The UK's Department for International Trade (DIT) has overall responsibility for promoting UK trade across the world and attracting foreign investment to our economy. We are a specialised government body with responsibility for negotiating international trade policy, supporting business, as well as delivering an outward-looking trade diplomacy strategy.

#### Legal disclaimer

Whereas every effort has been made to ensure that the information in this document is accurate, the Department for International Trade does not accept liability for any errors, omissions or misleading statements, and no warranty is given or responsibility accepted as to the standing of any individual, firm, company or other organisation mentioned.

#### Copyright

© Crown copyright 2020

You may re-use this publication (not including logos) free of charge in any format or medium, under the terms of the Open Government Licence.

To view this licence visit:

www.nationalarchives.gov.uk/doc/open-government-licence or e-mail: psi@nationalarchives.gov.uk

Where we have identified any third party copyright information in the material that you wish to use, you will need to obtain permission from the copyright holder(s) concerned.

This document is also available on our website at gov.uk/dit